

# Nicaragua Localization



## 1. Purpose of the Document

The purpose of this document is to provide a general overview of the features, functionalities, and considerations of the **Nicaragua** localization solution for Dynamics 365 Finance and Operations.

The information contained herein does not constitute a commercial offer, contractual commitment, guarantee of regulatory, tax, or legal compliance, or maintenance obligation, and is subject to change without notice. The features described may vary depending on the product version, country, applicable regulations, and the specific context of each implementation and each customer, with the latter being responsible for understanding their own business, processes, requirements, and applicable regulations.

Implementation of the solution requires the customer's active participation, including, among other things, the need to understand and map their processes, business needs, and requirements, as well as to evaluate the suitability of the features described here for their operations.

This document does not replace the functional, technical, legal, and/or tax analysis that must be performed as part of a formal implementation project.

## 2. General Scope of Localizations

### LATAM for Dynamics 365 FO

Each of the LATAM localizations developed by AlfaPeople for the countries described on the AlfaPeople website is designed to incorporate additional functionalities on top of Microsoft Dynamics 365 Finance and Operations, with the aim of supporting the management of accounting, tax, and operational processes typically required in the various countries of the region.

These solutions are built on the standard version of Dynamics 365 Finance and Operations and can be implemented independently by country or integrated into a multi-country environment, depending on each organization's technological and

operational strategy and the specific contract signed by the client.

The localizations allow for the standard product functionalities to be supplemented without modifying its core functionality, maintaining an architecture aligned with Microsoft best practices.

## 3. Important Considerations

- The features described represent a general guide and may require additional configuration, depending on the applicable scenario.
- The effective use of the localization depends on the proper configuration and use of the system, as well as the correct definition of the processes adopted by the customer, compatible with its operations.
- Any functionality, element, or requirement not expressly described within the scope of each localization is not included.
- Validation of regulatory, accounting, legal, and tax compliance is the client's responsibility, as is the verification of any other requirements and functionalities necessary for its operation.
- Any calculation performed automatically by Localization is based on the information entered by the customer. Therefore, the customer is responsible for the accuracy and truthfulness of the information, as well as for verifying and validating the results.
- The content of this document may be modified, updated, or replaced at any time, without prior notice, whether as a result of changes to the product, applicable regulations, or the solution's strategy.
- We emphasize that, despite the provisions and features described in this document, the customer is and remains solely responsible for the decisions made in their business and for the compliance of their actions.

## 4. Architecture and Implementation Approach

LATAM localizations are designed to operate on a standardized, flexible, and scalable architecture. Multiple countries can coexist within a single instance of Dynamics 365 Finance and Operations, facilitating centralized management, financial consolidation, and the standardization of regional processes.

The localization is built according to ISV parameters and Solution Certification methodologies found in Microsoft’s LCS (Lifecycle Services). It is implemented through a framework of features activated via configuration and licenses enabled by legal entity. It incorporates a regionalization framework that allows business processes to be implemented according to country-specific definitions. Its integration with additional localizations is developed in accordance with the manufacturer’s standards, best practices, and

recommendations. Its scope includes the definition of cross-cutting issues related to processes, such as security privileges, preconfigured data packages associated with product parameters, and entities for data import and export. It is complemented by the use of other process and methodology tools such as GER, DevOps, BPM, Asset Library, Data Manager, Cloud Hosted Environment, and Azure, among others.

## 5. Description of the Localization

The **Nicaragua** localization for Microsoft Dynamics 365 Finance and Operations is designed to incorporate functionalities that support the management of tax, accounting, and operational requirements commonly associated with current regulations in that country.

The solution includes processes related to accounting, taxes, invoicing, and report generation, which can be used to support the management of obligations to tax authorities and national or local regulatory bodies, as

provided for in this document, such as: the General Directorate of Taxation, among other local agencies that may be applicable depending on the operational context of each country.



## 6. Included Features

The features available in the current version of **Nicaragua** are listed below:

PROCESS	FUNCTIONALITY	DESCRIPTION
Regulatory	Administration	Supplier Category Customer Category
Regulatory	Administration	Printing of Payment Receipts Accounts Receivable
Regulatory	Accounts Payable	Petty Cash - Vendor Invoice Journal Reference
Regulatory	Accounts Payable	Supplier Setup Petty Cash Reference
Regulatory	Legal Reports	Printing Payment Receipts Accounts Receivable
Regulatory	Security	Security Roles for the Nicaragua Localization
Regulatory	Security	Withholding Code Control Branch Control
Regulatory	Module Process	Tax Registration: <ul style="list-style-type: none"> <li>• Invoice Journals</li> <li>• Invoice Registration Journals</li> <li>• Purchase Orders</li> <li>• Accounting Journals</li> </ul>
Regulatory	Legal Reports	Sales Ledger: where all sales documents entered each month are displayed.
Regulatory	Legal Reports	Purchase Ledger: where all purchase documents entered each month are displayed.
Regulatory	Legal reports	General Journal.
Regulatory	Legal reports	Summary general ledger.
Regulatory	Legal reports	Purchases Ledger

## 7. Exclusions and Scope Notes

- Requirements not explicitly described in this document are not included in the scope of the localization. covered by the functionalities described herein, which will require additional analysis and adjustments.
- Integrations with third parties, electronic billing providers, or other external systems may require additional components and contracts.
- Regulatory changes occurring after the preparation of this document may not be

## 8. Additional Information

For more information on AlfaPeople's LATAM localization solutions, we recommend contacting your sales representative or reaching out to our team through the channels available on our website. We're here to help!



### More information

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