

Chile Localization



1. Purpose of the Document

The purpose of this document is to provide a general overview of the features, functionalities, and considerations of the **CHILE** localization solution for Dynamics 365 Finance and Operations.

The information contained herein does not constitute a commercial offer, contractual commitment, guarantee of regulatory, tax, or legal compliance, or maintenance obligation, and is subject to change without notice. The features described may vary depending on the product version, country, applicable regulations, and the specific context of each implementation and each customer, with the latter being responsible for understanding their own business, processes, requirements, and applicable regulations.

Implementation of the solution requires the customer's active participation, including, among other things, the need to understand and map their processes, business needs, and requirements, as well as to evaluate the suitability of the features described here for their operations.

This document does not replace the functional, technical, legal, and/or tax analysis that must be performed as part of a formal implementation project.

2. General Scope of Localizations

LATAM for Dynamics 365 FO

Each of the LATAM localizations developed by AlfaPeople for the countries described on the AlfaPeople website is designed to incorporate additional functionalities on top of Microsoft Dynamics 365 Finance and Operations, with the aim of supporting the management of accounting, tax, and operational processes typically required in the various countries of the region.

These solutions are built on the standard version of Dynamics 365 Finance and Operations and can be implemented independently by country or integrated into a multi-country environment, depending on each organization's technological and

operational strategy and the specific contract signed by the client.

The localizations allow for the standard product functionalities to be supplemented without modifying its core functionality, maintaining an architecture aligned with Microsoft best practices.

3. Important Considerations

- The features described represent a general guide and may require additional configuration, depending on the applicable scenario.
- The effective use of the localization depends on the proper configuration and use of the system, as well as the correct definition of the processes adopted by the customer, compatible with its operations.
- Any functionality, element, or requirement not expressly described within the scope of each localization is not included.
- Validation of regulatory, accounting, legal, and tax compliance is the client's responsibility, as is the verification of any other requirements and functionalities necessary for its operation.
- Any calculation performed automatically by Localization is based on the information entered by the customer. Therefore, the customer is responsible for the accuracy and truthfulness of the information, as well as for verifying and validating the results.
- The content of this document may be modified, updated, or replaced at any time, without prior notice, whether as a result of changes to the product, applicable regulations, or the solution's strategy.
- We emphasize that, despite the provisions and features described in this document, the customer is and remains solely responsible for the decisions made in their business and for the compliance of their actions.

4. Architecture and Implementation Approach

LATAM localizations are designed to operate on a standardized, flexible, and scalable architecture. Multiple countries can coexist within a single instance of Dynamics 365 Finance and Operations, facilitating centralized management, financial consolidation, and the standardization of regional processes.

The localization is built according to ISV parameters and Solution Certification methodologies found in Microsoft's LCS (Lifecycle Services). It is implemented through a framework of features activated via configuration and licenses enabled by legal entity. It incorporates a regionalization framework that allows business processes to be

implemented according to country-specific definitions. Its integration with additional localizations is developed in accordance with the manufacturer's standards, best practices, and recommendations. Its scope includes the definition of cross-cutting issues related to processes, such as security privileges, preconfigured data packages associated with product parameters, and entities for data import and export. It is complemented by the use of other process and methodology tools such as GER, DevOps, BPM, Asset Library, Data Manager, Cloud Hosted Environment, and Azure, among others.

5. Description of the Localization

The CHILE localization for Microsoft Dynamics 365 Finance and Operations is designed to incorporate functionalities that support the management of tax, accounting, and operational requirements commonly associated with current regulations in that country.

The solution includes processes related to accounting, taxes, invoicing, and report generation,

which can be used to support the management of obligations to tax authorities and national or local regulatory bodies, as provided for in this document, such as: SII (Internal Revenue Service), among other local agencies that may be applicable depending on the operational context of each country.



6. Included Features

The features available in the current version of Chile Localization are listed below:

PROCESS	FUNCTIONALITY	DESCRIPTION
Competitive	Documentation and Version Control	Help System Information Feature Activation, License Activation and License Management, Licensing Terms.
Regulatory	Folio Management and Correlative Actions	Organization Management.
Regulatory	Accounts Receivable, Customer Identification	Accounts Receivable: Customer Master and Customer Parameters Business Relationships
Regulatory	Accounts Payable, Vendor Identification	Accounts Payable: <ul style="list-style-type: none"> • Vendor Master and Vendor Parameters • Employee Parameters
Regulatory	Accounts Receivable Module Process	<ul style="list-style-type: none"> • Sales Orders • Service Invoices • Projects (Required Items, Item Tasks, Invoice Proposal) • Accounting Journals (Document Editing)
Regulatory	Accounts Payable Module Process	<ul style="list-style-type: none"> • Invoice Journals • Invoice Registration Journals • Accounting Journals • Purchase Orders
Regulatory	Overdue VAT	<ul style="list-style-type: none"> • Invoice Journals • Invoice Registration Journals • Accounting Journals • Purchase Orders

PROCESS	FUNCTIONALITY	DESCRIPTION
Regulatory	Monetary Adjustment of Fixed Assets	<ul style="list-style-type: none"> Fixed Asset Journals Monetary Adjustment Proposal Proposed Depreciation for Monetary Correction Proposal for Depreciation Adjustments Due to Monetary Correction
Regulatory	Dispatch Guide for Transfers	<ul style="list-style-type: none"> Transfer Orders (Inventory Management)
Competitive	Inventory Management	<ul style="list-style-type: none"> Inventory Journals
Regulatory	General Journal	<ul style="list-style-type: none"> Official Books "General Journal" Query and Report
Regulatory	General Ledger	<ul style="list-style-type: none"> Official Books "General Ledger" Inquiry and Reporting
Regulatory	Purchase Ledger	<ul style="list-style-type: none"> Official Books "Purchase Ledger" Inquiry and Reporting
Regulatory	Sales Ledger	<ul style="list-style-type: none"> Official Ledger "Sales Ledger" Inquiry and Reporting
Regulatory	8-Column Tax Balance Sheet	<ul style="list-style-type: none"> Official Ledger "8-Column Balance Sheet" Inquiry and Reporting
Regulatory	Fee Book	<ul style="list-style-type: none"> Official Books "Fee Book" Inquiry and Report
Regulatory	Numbering for Official Books	<ul style="list-style-type: none"> Official Books

PROCESS	FUNCTIONALITY	DESCRIPTION
Competitive	Bulk Billing with Line Control	<ul style="list-style-type: none"> • Sales Orders (Delivery Notes and Invoices) • Transfer Orders (Inventory Management) • Journal Entries (Items)
Competitive	Journal Reversals	<ul style="list-style-type: none"> • Vendor Invoice Journals • Payment Journals • Accounting Journal. • Collections Journal • Checks.
Competitive	Bulk Billing with Line Control	<ul style="list-style-type: none"> • Sales Orders (Delivery Notes and Invoices) • Transfer Orders (Inventory Management) • Journal Entries (Items)
Competitive	Journal Reversals	<ul style="list-style-type: none"> • Vendor Invoice Journals • Payment Journals • Accounting Journal. • Collections Journal. • Checks.
Competitive	Change of Invoice Number in Purchases and Document Type	<ul style="list-style-type: none"> • Invoice Journals • Invoice Registration Journals • Accounting Journals • Purchase Orders
Regulatory	Fixed Asset Ledgers	<ul style="list-style-type: none"> • Official Books “Fixed Assets Book” • Inquiry and Reporting • Cumulative Fixed Assets Book
Regulatory	Document Duplication Control	<ul style="list-style-type: none"> • Invoice Journals • Invoice Registration Journals • Accounting Journals • Purchase Orders

PROCESS	FUNCTIONALITY	DESCRIPTION
Regulatory	Electronic Invoicing	<ul style="list-style-type: none"> Sales Services Projects Inventory Suppliers
Competitive	Credit under the Austral Law, Fixed Assets	<ul style="list-style-type: none"> Fixed Asset Journals Austral Law Credit Inquiry
Competitive	Reassign Check Number	Payment Journals
Competitive	Inventory Date and Kardex Inquiry	Inventory Transactions
Competitive	Inventory Transfer Guide	Inventory Journals
Regulatory	Dispatch Guide for Generic Goods	Transfer Movement Journals
Regulatory	Electronic Waybill Book	Electronic Waybill Book Report
Regulatory	Foreign Withholding Tax Book	Official Books "Foreign Withholding Tax Book" Report
Competitive	Integration for Updating Exchange Rates	<ul style="list-style-type: none"> Automatic Update of <ul style="list-style-type: none"> USD EUR CLF UTM, as designated Update of exchange rates for the Chilean Peso
Competitive	Service Dispatch Guide	Service Guides
Regulatory	Affidavit of Fees	Issuance of Certificates to Professionals Archive of Affidavits for the SII

PROCESS	FUNCTIONALITY	DESCRIPTION
Regulatory	Electronic File – Daily Reports: 5.1 General Journal 5.2 Simplified Format General Journal 5.3 General Journal – Details of the Chart of Accounts Used 5.4 Simplified Format General Journal – Chart of Accounts Used	Electronic General Journal Report: A TXT file is generated containing the daily transactions. Electronic General Journal Report with Chart of Accounts: A TXT file is generated containing the accounting accounts used by the company. Accounting: CHILE Version > Electronic Report of: <ul style="list-style-type: none"> • General Journal • Simplified General Journal • Detailed General Journal with Chart of Accounts • Simplified General Journal with Chart of Accounts.
Regulatory	Electronic File – 6.1 General Ledger	Electronic General Ledger Report: a TXT file is generated with the entered information. <ul style="list-style-type: none"> • Accounting: CHILE Version > Electronic General Ledger Report
Regulatory	Electronic File – Purchases Register: 8.1 Purchase Ledger 8.2 Purchase Register – Non-Resident 8.3 Simplified Purchase Register	Electronic Purchase Register Reports: A TXT file is generated containing the purchase transactions entered on a monthly basis. Accounting: CHILE Version > Electronic Report of: <ul style="list-style-type: none"> • Purchase Ledger. • Non-Resident Purchase Register • Simplified Purchase Register
Regulatory	Electronic File – Sales Register: 14.1 Sales and Revenue Record 14.2 Simplified Sales Register	Electronic Sales Record Reports: A TXT file is generated with the information entered on a monthly basis. Accounting: CHILE Version > Electronic Report of: <ul style="list-style-type: none"> • Sales Register. • Simplified Sales Register
Regulatory	Electronic File – 3.17 Inventory and Balance Sheet Book: Trial Balance	Electronic Trial Balance Report: A TXT file is generated containing the balances of all accounting accounts used during the month. <ul style="list-style-type: none"> • Accounting: CHILE Version > Electronic General Ledger Report
Regulatory	Electronic file – 13.1 Valued Perpetual Inventory Record	Electronic Valued Perpetual Inventory Report: A TXT file is generated containing the inventory transactions. <ul style="list-style-type: none"> • Accounting: CHILE Version > Electronic Valuated Perpetual Inventory Report

7. Exclusions and Scope Notes

- Requirements not explicitly described in this document are not included in the scope of the localization. covered by the functionalities described herein, which will require additional analysis and adjustments.
- Integrations with third parties, electronic billing providers, or other external systems may require additional components and contracts.
- Regulatory changes occurring after the preparation of this document may not be

8. Additional Information

For more information on AlfaPeople's LATAM localization solutions, we recommend contacting your sales representative or reaching out to our team through the channels available on our website. We're here to help!



More information

✉ info.latam@alfapeople.com

🌐 <http://www.alfapeople.com>