

Nicaragua Localization



1. Purpose of the Document

The purpose of this document is to provide a general overview of the features, functionalities, and considerations of the **Nicaragua** localization solution for Dynamics 365 Business Central.

The information contained herein does not constitute a commercial offer, contractual commitment, guarantee of regulatory, tax, or legal compliance, or maintenance obligation, and is subject to change without notice. The features described may vary depending on the product version, country, applicable regulations, and the specific context of each implementation and each customer, with the latter being responsible for understanding their own business, processes, requirements, and applicable regulations.

Implementation of the solution requires the customer's active participation, including, among other things, the need to understand and map their processes, business needs, and requirements, as well as to evaluate the suitability of the features described here for their operations.

This document does not replace the functional, technical, legal, and/or tax analysis that must be performed as part of a formal implementation project.

2. General Scope of Localizations

LATAM for Dynamics 365 BC

Each of the LATAM localizations developed by AlfaPeople for the countries described on the AlfaPeople website is designed to incorporate additional functionality into Microsoft Dynamics 365 Business Central, with the aim of supporting the management of accounting, tax, and operational processes typically required in the various countries of the region.

These solutions are built on the international (W1) version of Dynamics 365 Business Central and can be implemented independently by country or integrated into a multi-country environment, depending on each organization's

technological and operational strategy and the specific contract signed by the client.

The localizations allow for the standard product functionalities to be supplemented without modifying its core functionality, maintaining an architecture aligned with Microsoft best practices.

3. Important Considerations

- The features described represent a general reference and may require additional configuration, depending on the applicable scenario.
- The effective use of the localization depends on the proper configuration and use of the system, as well as the correct definition of the processes adopted by the customer, compatible with its operations.
- Any functionality, element, or requirement not expressly described within the scope of each localization is not included.
- Validation of regulatory, accounting, legal, and tax compliance is the client's responsibility, as is the verification of any other requirements and functionalities necessary for its operation.
- Any calculation performed automatically by Localization is based on the information entered by the customer. Therefore, the customer is responsible for the accuracy and truthfulness of the information, as well as for verifying and validating the results.
- The content of this document may be modified, updated, or replaced at any time, without prior notice, whether as a result of changes to the product, applicable regulations, or the solution's strategy.
- We emphasize that, despite the provisions and features described in this document, the customer is and remains solely responsible for the decisions made in their business and for the compliance of their actions.

4. Architecture and Implementation Approach

LATAM Localizations are designed to operate on a standardized, flexible, and scalable architecture. Multiple countries can coexist within a single instance of Dynamics 365 Business Central, facilitating centralized management, financial consolidation, and the standardization of regional processes.

The implementation of one or more localizations should be evaluated by considering the operating model, tax complexity, and regulatory requirements of each country and each client.

5. Localization Description – Nicaragua

The **Nicaragua** localization for Microsoft Dynamics 365 Business Central is designed to incorporate features that support the management of tax, accounting, and operational requirements commonly associated with current regulations in that country.

national or local regulatory bodies, as provided for in this document, such as: the General Directorate of Revenue (DGI), among other local agencies that may be applicable depending on the operational context of each country.

The solution includes processes related to accounting, taxes, invoicing, and report generation, which can be used to support the management of obligations to tax authorities and



6. Included Features

The features available in the current version of Localización de Nicaragua are listed below:

PROCESS	FUNCTIONALITY	DESCRIPTION
Localization settings	Identification Type	Definition of the identification types to be used for customers and suppliers.
Localization settings	Identification No.	Assignment of identification numbers to customers and suppliers.
Localization settings	Taxpayer type	Defines the tax classification for customers and suppliers.
Localization settings	Person type	Classification of suppliers and customers.
Localization settings	Departments	State, city, and ZIP code codes.
Localization settings	Chart of accounts	Accounts with the option to standardize codes.
Localization settings	Legal document types	Document type that allows you to control the nature, module, and serial number.
Localization Configuration	Branches	Branches (points of sale) for issuing invoices.
Billing	Tax document number	Assignment and control of sequential numbers for tax documents in sales and purchases.
Taxes	VAT	Configuration of rates and definition of accounting accounts for VAT calculation.
Taxes	ISC	Configuration of percentages and definition of accounting accounts for the calculation of ISC - Selective Consumption Tax.
Taxes	Income Tax Withholding	Setting percentages and defining accounting accounts for income tax calculation.
Billing	Sales Invoice	Sales invoice entry with branch and taxes. Issuance from Sales Orders and Sales Invoices.
Billing	Credit Note	Sales credit memo entry with branch and taxes. Issued from Sales Credit Memos.

PROCESS	FUNCTIONALITY	DESCRIPTION
Billing	Purchase Invoice	Purchase invoice entry with taxes. Issued from Purchase Orders and Purchase Invoices.
Billing	Credit Note	Purchase credit memo entry with taxes. Issued from Purchase Credit Memos.
Invoicing	Petty cash (petty cash) entry	Process for recording petty cash (reimbursements).
Query / Report	General Journal	Official books required for filing in Nicaragua.
Query / Report	General ledger	Official books required for filing in Nicaragua.
Inquiry / Report	Sales Ledger	Official books required for filing in Nicaragua.
Inquiry / Report	Purchase Ledger	Official books required for filing in Nicaragua.

7. Exclusions and Scope Notes

- Requirements not explicitly described in this document are not included in the scope of the localization.
- Integrations with third parties, electronic billing providers, or other external systems may require additional components and contracts.
- Regulatory changes occurring after the

preparation of this document may not be covered by the functionalities described herein, which will require additional analysis and adjustments.

8. Additional Information

For more information on AlfaPeople's LATAM localization solutions, we recommend contacting your sales representative or reaching out to our team through the channels available on our website. We're here to help!



More information

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