AlfaPeople

Microsoft Dynamics 365 Finance & Operations
Panama Localización

Scope

AlfaPeople has localized Microsoft Dynamics 365 FINANCE AND OPERATIONS to comply with the tax requirements of over 12 countries in Latin America. One of them is **Panama**, to comply with the **DGI** Regulations (Dirección General de Ingresos or **Revenues General Direction**). The different functionalities defined in the localization for Panama are divided into general and reporting functionalities. In addition, specific characteristics were included for each module. This localization can be used in all private sector companies**.**

The Panama localization is a set of developments that provide functionality to the main accounting modules and transactions of DYNAMICS 365 FINANCE AND OPERATIONS and covers the tax requirements dictated by the Panamanian law.

At the same time there is a synchronization with the operations of other countries in such a way that a single instance of DYNAMICS 365 FINANCE AND OPERATIONS can support the operations of all the countries where the client can operate.

Architecture

The implementation base of the Panama version is constructed under ISV certification parameters established by Microsoft. Functionality includes the following: implementation of privileges; duties; entities; electronic reports for payments; use of LCS (Life Circle Services) tools, such as BPM (Business Process Management), Asset Library and an implementation methodology, among others.

The management approach used is like the one Microsoft has for regionalizations and it can also be activated through a configuration. Activation per company or legal entity lies in making a country association, allowing the tools to fully coexist with other localizations, including ones built by Microsoft

The available functionalities of the current Panama localization version are listed below.

Functionalities Included in the Current Scope

Classification of Characteristics	Description	Improvement – Optimization
Regulatory	Classification of clients and suppliers	Permits classifying each client or supplier by type of entity, type of supplier (type of client), line of business and tax category. The verifying digit for each client or supplier must be included.
Regulatory	Purchase ledger	Is a report that shows the detailed content of local and foreign purchases made during the month, this report is generated in a range of dates that can be established by the user and is generated from a group of suppliers.
Regulatory	Invoices list	This is a fiscal report that contains the details of the registered income (sales) transactions, the calculated tax and the total of the invoices issued in the month. This report can be generated by a specific range of dates or group of clients. For this report you must have configured the types of income such as services and sales and you must also configure the types of transaction if it is taxed or exempt.
Regulatory	List of income	This report is a book that contains the detail of the income made in the month to be reported and is generated in monthly periods and reported by the accounting accounts corresponding to income.

Note: *The functionalities incorporated herein are built under a standard version of the Dynamics 365 for Operations product, for the Panama version. In order to be implemented, a code review is required (Merge Code) in the Customer's environment, along with a testing plan. Implementation activities are not considered within the scope and release of product updates.*

More Information

dynamics365team@alfapeople.com